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FOR IMMEDIATE RELEASE

Shared Spectrum Company Names Thomas Stroup Chief Executive Officer

Vienna, VA, March 24, 2009 – Shared Spectrum Company (SSC), a leading provider of dynamic spectrum access wireless technology, today announced that Thomas A. Stroup, a wireless communications industry executive with over 20 years experience, has joined the company as Chief Executive Officer.

Mr. Stroup will take over the position previously held by Dr. Mark McHenry, a pioneer in dynamic spectrum access systems who founded SSC in 2000. Dr. McHenry will continue with the company as President and Chief Technical Officer.

“We have reached a growth point where we really needed someone with extensive executive-level experience growing a company,” said Dr. McHenry. “Tom’s success leading wireless companies combined with his deep knowledge of the wireless spectrum marketplace make him an outstanding person to lead SSC. Equally important, he shares our passion for unlocking our national RF spectrum to enable broadband wireless growth.”

Most recently, Mr. Stroup was CEO of SquareLoop Inc., a Reston-based provider of geographically-targeted messaging to mobile phones, PDAs and other wireless devices. He is also past president of the Personal Communications Industry Association and led the efforts of the wireless industry to obtain spectrum allocations, create regulatory structure, and develop industry standards.

“In a world increasingly dependent upon wireless communications, accessing spectrum will be key to the growth of many industries,” said Mr. Stroup. “SSC has developed the technology to safely open access to the many bands of underutilized spectrum in this country.”

He has held a variety of leadership positions in the communications industry, including co-Founder and CEO of CSM Wireless LLC, which holds mobile phone licenses in six markets. He also has served on the board of several technology organizations, including the Virginia Center for Innovative Technology.

Previously, Mr. Stroup served as the President and CEO of P-Com Network Services Inc., where he grew the company to over \$45 million in revenues and over 400 employees within three years. Before P-Com Network Services, Mr. Stroup was founder, President, and CEO of Columbia Spectrum Management, a premier wireless telecommunications consulting and negotiating firm that he grew to over \$21 million in revenues in under three years.

Mr. Stroup holds a BS, summa cum laude, in Public Administration from the University of North Dakota. He is also a graduate of Georgetown University Law Center where he served as Editor of the Georgetown Law Journal.

About Shared Spectrum Company

SSC, founded in 2000, is a leading developer of Dynamic Spectrum Access and spectrum measurement technologies. The company has developed innovative cognitive radio technologies for challenging wireless applications in multiple frequency bands. Additional information is available at SSC's web site, www.sharedspectrum.com.

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